

TorVista Shareholder Panel

Terms of Reference and Operation

Membership:

- Leader of Torbay Council
- Deputy Leader of Torbay Council
- Chief Executive of Torbay Council
- Director of Place of Torbay Council
- Chairman of TorVista
- Vice Chair of TorVista
- Managing Director (Interim) of TDA

Purpose and role:

The purpose of the TorVista Shareholder Panel will enable the Council, as the single shareholder, to provide strategic direction to the company, to influence their work and to hold them to account.

Decision-making remit:

None. The Panel meetings provide an opportunity for strategic oversight and to hold TorVista to account.

Operation:

- Meetings held quarterly.
- Chaired by the Leader of the Council and the Deputy Leader of the Council in his absence.
- Private meetings to allow informal and open discussion, with internal and external guests invited when required.
- Supported by Governance Support Team with actions recorded for audit purposes.

Terms of reference:

1. To establish the high-level aspirations and strategic direction of TorVista by the Council.
2. To be consulted on aspects for reserved matters in accordance with the agreed TorVista Memorandum and Articles of Association.

June 2022